



DECISIONS AND VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS OF GRIGEO AB WHICH WAS HELD ON 30 APRIL 2021

The Annual General Meeting of Shareholders (hereinafter referred to as the **Meeting**) of Grigeo AB (hereinafter referred to as the **Company**) was held on 30 April 2021.

The authorised capital of the Company is equal to EUR 19,053,000. The authorised capital of the Company is divided into 65,700,000 ordinary registered shares with a par value of EUR 0.29 each. One ordinary registered share of the Company gives one vote at the General Meeting of Shareholders. At the close of the accounting day of the Meeting the total number of votes carried by the shares issued by the Company was 65,700,000.

Due to the current situation with COVID-19 disease (coronavirus infection), it was possible to participate at the Meeting only in writing in advance by filling in the general ballot paper and submitting it to the Company.

The Meeting was attended by the shareholders who hold 46,694,235 ordinary registered shares issued by the Company carrying 46,694,235 votes, which amounted to 71.072 percent of the total number of the Company's vote-carrying shares. All shareholders voted in advance in writing. The Meeting had a quorum and the Meeting could adopt decisions. The Meeting adopted the following decisions:

1. Assent to the Remuneration Report of the Company.

To assent to the Company's Remuneration Report, which is presented as a part of the [Company's consolidated annual report for the year 2020](#).

Voting results:

For – 46,694,235 votes,
Against – 0 votes,
Did not vote - 0 votes.

2. Approval of consolidated and separate financial statements of the Company for the year ended 31 December 2020.

To approve the [consolidated and separate financial statements of the Company for the year ended 31 December 2020](#).

Voting results:

For – 46,694,235 votes,
Against – 0 votes,
Did not vote - 0 votes.

3. The appropriation of the Company's profit for the year 2020.

To approve the appropriation of the Company's profit for the year 2020 according to the [draft appropriation of profit](#) presented for the Annual General Meeting of Shareholders.

Voting results:

For – 46,694,235 votes,
Against – 0 votes,
Did not vote - 0 votes.

4. Increase of the authorised capital out of the Company's funds.

To increase the Company's authorised capital out of the Company's funds from EUR 19,053,000 (nineteen million fifty-three thousand euros) to EUR 38,106,000 (thirty-eight million one hundred and six thousand euros) by issuing 65,700,000 (sixty-five million seven hundred thousand) ordinary registered shares with a nominal value of EUR 0.29 (twenty-nine cents). The decision to increase the authorised capital out of the Company's funds is adopted on the basis of the year 2020 financial statements of the Company.

To issue to the shareholders the newly issued ordinary shares with a nominal value of EUR 0.29 (twenty-nine cents) for no consideration, with the number of the shares to be in proportion to the nominal value of the shares owned by them at the close of the rights accounting day of the General Meeting of Shareholders which adopted the decision to increase the authorised capital.

With respect to the adopted decision above, to amend articles 3.1. and 4.1. of the Articles of Association of the Company and to set out them as follows:

„3.1. The authorised capital of the Company is EUR 38,106,000 (thirty-eight million one hundred six thousand euro).

„4.1. The authorised capital of the Company is divided into 131,400,000 (one hundred thirty-one million four hundred thousand) ordinary registered shares. The nominal value of one share is EUR 0.29 (twenty-nine cents).”

Voting results:

For – 46,694,235 votes,

Against – 0 votes,

Did not vote - 0 votes.

5. Amendment of the Articles of Association of the Company and approval of the new wording of the Articles of Association.

With respect to the decisions above, amendments of the Law on Companies of the Republic of Lithuania, that came into force after registration of the last issue of the Articles of Association of the Company and other amendments provided in the draft Articles of Association of the Company, to amend the Articles of Association of the Company and approve the issue with the [new wording](#).

Voting results:

For – 46,694,235 votes,

Against – 0 votes,

Did not vote - 0 votes.