



DECISIONS AND VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS WHICH WAS HELD ON 26 APRIL, 2018

The Annual General Meeting of Shareholders (hereinafter referred to as the Meeting) of AB "Grigeo " (hereinafter referred to as the Company) was held on 26 April, 2018.

The authorised capital of the Company is equal to EUR 19,053,000. The authorised capital of the Company is divided into 65,700,000 ordinary registered shares with a par value of EUR 0.29 each. One ordinary registered share of the Company gives one vote at the General Meeting of Shareholders. At the close of the accounting day of the Meeting the total number of votes carried by the shares issued by the Company was 65,700,000.

The Meeting was attended by the shareholders who hold 42 977 472 ordinary registered shares issued by the Company carrying 42 977 472 votes, which amounted to 65,415 percent of the total number of the Company's vote-carrying shares. The Meeting had a quorum and the Meeting could adopt decisions.

The Meeting adopted the following decisions:

1. To approve the set of consolidated and separate financial statements of the Company for the year 2017.

Voting results:

For – 42 977 472 votes,
Against – 0 votes.

2. To approve the appropriation of the Company's profit for the year 2017 according to the draft of profit appropriation presented for the Annual General Meeting of Shareholders: from the Company's distributable profit of EUR 17,933,516 to allocate EUR 3.942.000 for the payment of dividends for the year 2017, i.e. EUR 0.06 dividend per one share, to appropriate EUR 130,000 for annual payments (tantiemes) to the members of the Board and Supervisory board of the Company and to carry forward to the next financial year an amount of EUR 13,991,516 as undistributed profit.

Voting results:

For – 42 962 316 votes,
Against – 15 156 votes.

3. To elect audit firm "KPMG Baltics", UAB, legal entity code 111494971, registered office: Konstitucijos pr. 29, Vilnius, for the Company's 2018 year and 2019 year consolidated and separate financial statements audit;
to authorize the President of the Company to conclude an audit contract for the provision of services at a price agreed upon by the parties but not exceeding 17,000 EUR, excluding VAT, for the audit of the consolidated and separate financial statements of the Company for one financial year.

Voting results:

For – 42 977 472 votes,
Against – 0 votes.