

DECISIONS AND VOTING RESULTS OF THE ANNUAL GENERAL MEETING OF SHAREHOLDERS WHICH WAS HELD ON 25 APRIL, 2017

The Annual General Meeting of Shareholders (hereinafter referred to as the Meeting) of AB "Grigeo Grigiškės" (hereinafter referred to as the Company) was held on 25 April, 2017.

The authorised capital of the Company is equal to EUR 19,053,000. The authorised capital of the Company is divided into 65,700,000 ordinary registered shares with a par value of EUR 0.29 each. One ordinary registered share of the Company gives one vote at the General Meeting of Shareholders. At the close of the accounting day of the Meeting the total number of votes carried by the shares issued by the Company was 65 700 000.

The Meeting was attended by the shareholders who hold 44 366 468 ordinary registered shares issued by the Company carrying 44 366 468 votes, which amounted to 67,529 percent of the total number of the Company's vote-carrying shares. The Meeting had a quorum and the Meeting could adopt decisions.

The Meeting adopted the following decisions:

1. To approve the set of consolidated and separate financial statements of the Company for the year 2016.

Voting results:

For – 44 366 468 votes,
Against – 0 votes.

2. To approve the appropriation of the Company's profit for the year 2016 according to the draft of profit appropriation presented for the Annual General Meeting of Shareholders: to allocate EUR 2,628,000 for the payment of dividends or EUR 0.04 dividend per one share and to appropriate EUR 120,000 for annual payments (tantiemes) to the members of the Board and Supervisory board of the Company.

Voting results:

For – 44 366 468 votes,
Against – 0 votes.

3. To change the name of the Company AB „Grigeo Grigiškės“ to AB „Grigeo“.

Voting results:

For – 44 366 468 votes,
Against – 0 votes.

4. With regard to the adopted decision above, to amend clauses 1.1. and 1.4. of the Articles of Association of the Company and to read them as follows:

“1.1. AB “Grigeo” (hereinafter referred to as the Company) is a legal entity, established according to the legislation of the Republic of Lithuania, whose authorized capital is divided into parts called shares. The Company carries out its activities following the legislation of the Republic of Lithuania and the present Articles of Association.”

“1.4. The name of the Company: AB “Grigeo”.”

To change the source for publishing public notices of the Company specified in the Articles of Association of the Company stating that in cases laid down by the legislation public information of the Company shall be published in an electronic publication for public notices of legal entities published by the State Enterprise Centre of Registers under procedure and terms laid down by the Civil Code of the Republic of Lithuania, the Law on Companies and other legislation.

With regard to the decisions above, amendments of the Law on Companies of the Republic of Lithuania, that came into force after registration of the last wording of the Articles of Association of the Company and other amendments provided in the draft of the Articles of Association of the Company, to amend the Articles of Association of Company, approving their new wording, and to authorise the President of the Company (with the right to reauthorize) to sign the new wording of the Articles of Association of the Company.

Voting results:

For – 44 366 468 votes,

Against – 0 votes.